INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to a supplemental ground lease agreement with the Go For Broke National Education Center (GFB) for the construction of an educational and interpretive center located on the South side of Temple Street.

Recommendation for Council action:

AUTHORIZE the Department of General Services to negotiate and execute a supplemental ground lease agreement, containing the terms set forth in the subject Municipal Facilities Committee (MFC) report dated April 17, 2019 and in the supplemental agreement dated April 9, 2019, with the GFB at John Aiso Street and Temple Street (0.858 acre triangular parcel), Los Angeles, California 90012.

<u>Fiscal Impact Statement</u>: The MFC reports that this is a zero rent lease and a reiteration of the current lease. Approval of the recommendations in the MFC report is not anticipated to have any new impact on the General Fund.

Community Impact Statement: None submitted.

SUMMARY

At its special meeting held on May 29, 2019, the Information, Technology, and General Services Committee considered a MFC report relative to a supplemental ground lease agreement with the GFB for the construction of an educational and interpretive center located on the South side of Temple Street between John Aiso Street and Alameda Street.

After providing an opportunity for public comment, the Committee moved to approve the recommendation contained in the subject MFC report, as detailed above. This matter is now transmitted to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE

MEMBER VOTE

SMITH: YES

BLUMENFIELD: YES RODRIGUEZ: YES

LC 05/29/19